

**Gilmorton Chandler C of E Primary School
Investment Policy M36**

Signed by Governing Body:

Agreed by Governing Body: September 2015

To be reviewed Autumn 2018 or earlier if required.

‘Working in partnership with the community to provide an excellent and enjoyable learning environment firmly rooted within a Christian ethos.’

Introduction

Our aim is to spend the publicly funded monies with which we are entrusted for the direct education benefit of pupils as soon as is prudent. The Academy does not consider the investment of surplus funds as a primary activity, rather it is the result of best practice as and when circumstances allow.

Investment strategy

All investment will be made on a risk-averse basis, taking ethical considerations into account and will need full Governing Body approval via the Business Management Committee. Care and skill will be exercised in all investment decisions, taking advice as appropriate from a professional adviser. The aim is to ensure that funds which the Academy does not immediately need to cover anticipated expenditure are invested in such a way as to maximise the school's income but without risk. Security will take precedence over revenue maximisation.

We will:

- Regularly monitor cash flow and current account balances to ensure immediate financial commitments can be met (payroll and payment runs) and that the accounts have adequate balances to meet forthcoming commitments.
- Identify funds surplus to immediate cash requirements.
- We will consider investing funds in risk free and immediately accessible deposit accounts in UK regulated banks, periodically reviewing interest rates and comparing other investment opportunities.

Any change in policy requires the approval of the Trustees via the Business Management Committee.

The Headteacher and Business Manager are responsible for ensuring that this policy is adhered to.

Trustees will carry out a review of this policy on an annual basis (or more regularly if required) to ensure that any new or changed legislation is adhered to.